

Explanation of variances Willersey Parish Council

Cotswold District Council

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	9597	10000	408	4%	
Box 3 <i>Total other receipts</i>	12472	8204	(4268)	(34%)	Reduction in payments for burials £3720
Box 4 <i>Staff costs</i>	4374	4633	259	6%	
Box 5 <i>Loan interest/ capital repayments</i>	Nil	Nil			
Box 6 <i>All other payments</i>	9013	25776	16763	186%	Recreation ground renewals £15,195
Box 9 <i>Total fixed assets & long term investments & assets</i>	135458	135458			
Box 10 <i>Total borrowings</i>	Nil	Nil			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				